

Example Estimate of costs and disbursements:

Client name: 1 Client

Matter Type: Purchase of Leasehold property

Proposed purchase of:-

Leasehold property for £180,000.00

Based on the information supplied to us, we estimate that our fees will be as follows:-

Our fees in respect of the Purchase:	£	625.00
VAT thereon	£	125.00
Leasehold Surcharge	£	100.00
VAT thereon	£	20.00
For dealing with AML Checks	£	12.00
Our charges for bank transfer	£	48.00
Local Search Fee	£	159.00
Total of our fees and VAT	£	1089.00

And the disbursements are likely to be :

Disbursements in respect of your proposed Purchase:

Land Registry Searches	£	7.00
Land Registry – Registration Fee	£	100.00
Total of expected purchase disbursements	£	107.00

Total of this Estimate*: £ 1196.00

***Please note, the following charges may also apply (please note VAT is added at the rate of 20%):**

- Notice of Transfer fee – this is set out in the leasehold information pack and is often between £60.00 – £150.00
- Notice of Charge fee (if the property is to be mortgaged) – this fee is set out in the leasehold information pack and is often between £60.00 – £150.00
- Deed of Covenant fee. This fee is charged by the Management Company. It is difficult to estimate, but can range between £60.00 – £150.00
- Certificate of Compliance fee. This will be detailed in the leasehold information pack and is often between £60.00 and £150.00.
- Share Certificate. Depending upon the set-up of the Management Company you may be required to become a member of the Management Company